

MCAC NEWS BRIEF

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Proudly Serving the Southern California Masonry Industry Since 1947.

Top Stories In This Briefing



MCAC News: Who Topped the List as MCAC's Top Supporters in 2023?



MCAC Joins Coalition in Support of Accessible and Affordable Contractor Bonds



MCAC Roadshows Head to Southern California May 14 & 15, 2024



Who Topped the List as MCAC's Top Supporters in 2023?

Each year MCAC compiles a list of the companies whose contributions rise to the top when evaluating the various ways (exclusive of membership dues) one

can support the association including Affinity programs, the Mission Partner program, event sponsorships and advertising.

PJ's Rebar & Stud Rails tops the 2023 MCAC Top Supporters list thanks to the event sponsorships they provided for the MCAC 60th Anniversary Gala and 2nd Legacy Golf Tournament *in addition to their Mission Partnership*. Our Mission Partners **Angelus Block Co., Inc.** and **Thompson Building Materials** round out the **Top 3**.

Please give it up for ALL of the companies shown below and remember to support the businesses that support your association with your purchasing power.

You can also see the full lineup of MCAC Top Sponsors 2023 on the MCAC home page here.

MCAC is committed to be an advocate, information center, and connection point for the masonry industry. The funds provided by our supporters in conjunction with the most amazing loyal members allow us to do what we do.





















See last year's list in the April 2023 MCAC News Brief here.



MCAC Joins Coalition in Support of Accessible and Affordable Contractor Bonds

MCAC has joined a coalition of fifteen construction organizations in support of Assembly Bill 2677 -- a measure that **limits**

surety liability for attorney's fees by clarifying the definition of "aggregate liability." See coalition letter here.

Currently, judgment of liability against a bond obligates the principal and sureties to cover damages, costs *and attorney's fees*. Without AB 2677 to amend this policy, surety companies face *unlimited* attorney's fee claims and will be compelled to substantially increase their bond rates and tighten underwriting to cover this new uncapped liability.

With AB 2677, attorney's fees are limited to the value of the bond.

Some key concerns for contractors without AB 2677 passage are:

1) Contractors will have to reimburse the attorney's fees .

Since contractors indemnify the surety company for any and all costs charged against a bond, the contractor will be liable to reimburse the surety for the attorney's fees.

2) Access to bonds will be more difficult.

- Sureties may limit the number of contractor bonds they issue or simply choose to withdraw from the California market entirely.
- Smaller contractors will no longer be able to qualify for bonds due to their credit ratings and limited access to capital.

3) Bond prices will increase.

Since all contractors are required, at a minimum, to maintain a \$25,000 license bond, this could result in many contractors no longer being able to afford a license bond which would result in suspension of their contractor's license.

Good news! The bill is progressing through the legislature.

MCAC Roadshows Coming to Pomona May 14 and Escondido May 15

Both Sessions on Both Days.

Two Chances to Attend.

FREE for Contractors and Staff

LUNCH Provided

\$250 member Exhibitors \$350 non-member Exhibitors



Pomona Roadshow: Hosted by Frank Smith Masonry Inc. Tuesday, May 14, 2024 2830 Pomona Blvd. Pomona, CA 91768 11:00 a.m. to 1:30 p.m	Escondido Roadshow: Hosted by RCP Block & Brick Wednesday, May 15, 2024 1070 West Mission Ave. Escondido, CA 92025 11:00 a.m. to 1:30 p.m.	
Contractors/Staff register <u>here</u> - May 14	Contractors/Staff register <u>here</u> - May 15	
Exhibitors register <u>here</u> - May 14	Exhibitors register <u>here</u> - May 15	

Agenda:	
11:00am - 11:30am	Supplier Exhibits and Demonstrations
11:30am - 12pm	Networking Lunch plus
	Session 1: "Everything You Need to Know for Your Next Adhered Veneer Job" by OMEGA Products International- MAVS Division

12:00pm - 1:00pm	Session 2: "MULE Meets Rail" by Construction Robotics & EZ Scaffold
1:00pm - 1:30pm	Thank you for coming!

WORDS TO LIVE BY

"The secret of success is to do the common thing uncommonly well." - John D. Rockefeller Jr.

Mason Contractors Association of California, Inc. | www.mca-ca.org





Mason Contractors Association of CA | 7844 Madison Avenue, Suite 140, Fair Oaks, CA 95628

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