

MCAC NEWS BRIEF

A Snapshot of MCAC Headlines | 2.28.2025 | Issue 45



Proudly Serving the Southern California Masonry Industry Since 1947.

Top Stories In This Briefing







MCAC News: 3 Issues for Masonry Businesses in 2025

Beneficial Ownership Information (BOI) Reports Due March 21, 2025

2025 Los Angeles Fires Resources



3 Issues for Masonry Construction Businesses on the 2025 MCAC Radar

1. Workplace Overdose Prevention

In compliance with last year's AB 1976 directives,

Cal/OSHA has initiated rulemaking (<u>Petition 602</u>) to amend Title 8 Construction Safety Order section 1512 (Emergency Medical Services) and General Industry Safety Orders section 3400 (Medical Services and First Aid) to require opioid overdose reversal medication at job sites along with worker training.

The National Safety Council (NSC), the Petitioner of required workplace overdose reversal medication, has rolled out its <u>Respond Ready Workplace</u> program focusing on three strategies for addressing workplace overdoses. NSC said that overdoses account for nearly one in 10 worker deaths on the job nationally and have increased by more than 600% since 2011.

2.Retention on Private Works - SB 61

Proposes a five percent (5%) cap on retainage for private construction contracts, aligning with the current public works policy in California. MCAC supports this measure as a step toward fairer payment practices across the industry.

3. School Building Construction Plans - AB 642

Expressly authorizes that school construction plans may include designs that promote an efficient response to extreme heat and climate change in addition to existing design options that promote the efficient use of energy and water, the maximum use of natural lighting and indoor air quality, the use of recycled materials and materials that emit a minimum of toxic substances, the use of acoustics conducive to teaching and learning, and other characteristics of high performance schools. I'd say masonry 'fits the bill'.

The bill introduction deadline just wrapped on February 21, 2025. So, stay tuned for the complete 2025 MCAC Issues on the Radar report coming soon to an Inbox near you.





Beneficial Ownership Information (BOI) Reports Due March 21, 2025

The U.S. Treasury Financial Crimes Enforcement Network (FinCEN) has announced that beneficial ownership information (BOI) reporting requirements under the Corporate Transparency Act (CTA) are back in effect, with a **new deadline of March 21, 2025 for most companies**.

FinCEN has also announced that it will assess its options to further modify deadlines, while prioritizing reporting for those entities that pose the most significant national security risks. FinCEN intends to initiate a process this year to revise the BOI reporting rule to reduce burden for lower-risk entities, including many U.S. small businesses.

Key Takeaway:

For now, CTA filing requirements are reinstated. Affected businesses should file by March 21, 2025. CTA applies to businesses with fewer than 20 employees and less than \$5 million in annual revenue including corporations, limited liability companies, and any other entities created by the filing of a document with a secretary of state or any similar office in the United States.

Background:

February 20, 2025 MCAC Alert - Corporate Transparency Act is On-Again.

January 7, 2025 — MCAC Alert - Corporate Transparency Act is Off-Again.

January 1, 2025 — Original effective date. MCAC 4Q 2024 Newsletter: Issues on the Radar 2024, pg 5.

Notice: https://www.fincen.gov/sites/default/files/shared/FinCEN-BOI-Notice-Deadline-Extension-508FINAL.pdf



Register here

APRIL 18, 2025

Eagle Glen Golf Club Corona, CA

MCAC 4th Legacy Golf
Tournament



Stay tuned for registration info!

OCTOBER 3-4, 2025

The Omni Nashville Nashville, TN

MCAC 170th State Meeting

2 Just in! MCAA Executive Director, Jeff Buczkiewicz, will be a guest presenter.

2025 Los Angeles Fires FAQs and Resources

MCAC sends our heartfelt condolences to our friends and neighbors in the Los Angeles area impacted by the devastating wildfires.

The State of California and the Workers

Compensation Insurance Bureau (WCIRB) are just two of the entities providing portals for residents and business owners seeking support and assistance.

The State link provides a comprehensive portal to a variety of resources including tax help, grants, loans, debris removal, and more. Note the following upcoming deadlines:

March 2, 2025 - Small Business Relief Fund grant application

March 10, 2025 - FEMA Individual Assistance and SBA Business Loan applications

March 31, 2025 - Debris Removal forms

- State of California https://www.ca.gov/LAfires/
- WCIRB https://www.wcirb.com/research-and-education/southern-california-fire-fags-and-resources

We stand with you to be a resource during this difficult time.



WORDS TO LIVE BY

"The achievements of an organization are the results of the combined effort of each individual ." - Vince Lombardi

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